

September 24, 2024

<b>The BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	<b>The National Stock Exchange of India Limited</b> Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051
<b>Scrip Code: 541540, 890202</b>	<b>Scrip Code: SOLARA, SOLARAPP</b>

Dear Sir / Madam,

**Sub: Submission of Voting Results of the 7<sup>th</sup> Annual General Meeting**  
**Ref: Reg. 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit the voting results of the businesses transacted at the 7<sup>th</sup> Annual General Meeting of the Company held on Friday, September 20, 2024, at 10:00 A.M. (IST) through Video conferencing ('VC') or Other Audio-Visual Means ('OAVM').

We also enclose the consolidated Scrutinizer's Report on remote e-voting and by e-voting at the AGM.

The meeting started at 10:00 A.M. and concluded at 11:10 A.M.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,  
**For Solara Active Pharma Sciences Limited**

**S. Murali Krishna**  
**Company Secretary**

Encl.: as above



**Communication Address:**

**Solara Active Pharma Sciences Limited**  
2nd Floor, Admin Block  
27, Vandaloor Kelambakkam Road,  
Keelakottaiyur Village, Melakottaiyur (Post)  
Chennai – 600 127, India  
Tel : +91 44 43446700  
Fax : +91 44 47406190  
E-mail : investors@solara.co.in  
www.solara.co.in

**Disclosure as per Regulation 44(3) of SEBI (LODR) Regulations, 2015.**

Name of the Company	Solara Active Pharma Sciences Limited
Date of the AGM	September 20, 2024
Total No. of Shareholders on record date	72930
No. of Shareholders present in the meeting either in Person or through proxy Promoters and Promoters Group: Public	Not Applicable
No. of Shareholders attended the meeting through Video Conference: Promoters and Promoters Group: Public	10 48

**General information about company**

Scrip code	541540
NSE Symbol	SOLARA
MSEI Symbol	NA
ISIN	INE624Z01016
Name of the company	Solara Active Pharma Sciences Limited
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	20-09-2024
Start time of the meeting	10:00 AM
End time of the meeting	11:10 AM

**Scrutinizer Details**

Name of the Scrutinizer	Mr. Preetham Hebbar
Firms Name	Preetham Hebbar & Co.
Qualification	CS
Membership Number	A31909
Date of Board Meeting in which appointed	29-05-2024
Date of Issuance of Report to the company	23-09-2024

<b>Voting results</b>	
Record date	13-09-2024
Total number of shareholders on record date	72930
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	10
b) Public	48
No. of resolution passed in the meeting	8
Disclosure of notes on voting results	Textual Information(1)

**Text Block**

Textual Information(1)

ISIN(s) of the Company, Solara Active Pharma Sciences Limited:

Fully Paid up - INE624Z01016

Partly Paid up - IN9624Z01014

<b>Resolution(1)</b>								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of Audited Financial Statements(Standalone & Consolidated) for the Financial Year ended March 31, 2024.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12949663	11496959	88.7819	11496959	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	12949663	11496959	88.7819	11496959	0	100	0
Public- Institutions	E-Voting	7493223	5562963	74.2399	5562963	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	7493223	5562963	74.2399	5562963	0	100	0
Public- Non Institutions	E-Voting	18987077	6230592	32.8149	6230389	203	99.9967	0.0033
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	18987077	6230592	32.8149	6230389	203	99.9967	0.0033
Total		39429963	23290514	59.0681	23290311	203	99.9991	0.0009
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

**Text Block**

Textual Information(1)

The Partly Paid up Shares has been stated to the extent it is subscribed.



**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Arun Kumar Pillai, retiring director, as a Non-Executive Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12949663	11496959	88.7819	11496959	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		12949663	11496959	88.7819	11496959	0	100
Public- Institutions	E-Voting	7493223	5568431	74.3129	5568431	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		7493223	5568431	74.3129	5568431	0	100
Public- Non Institutions	E-Voting	18987077	6230653	32.8152	5936075	294578	95.2721	4.7279
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		18987077	6230653	32.8152	5936075	294578	95.2721
Total		39429963	23296043	59.0821	23001465	294578	98.7355	1.2645
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

**Text Block**

Textual Information(1)

The Partly Paid up Shares has been stated to the extent it is subscribed.

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Kartheek Chintalapati Raju, retiring director, as a Non-Executive Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12949663	11496959	88.7819	11496959	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		11496959	88.7819	11496959	0	100	0
Public- Institutions	E-Voting	7493223	5568431	74.3129	4347625	1220806	78.0763	21.9237
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		5568431	74.3129	4347625	1220806	78.0763	21.9237
Public- Non Institutions	E-Voting	18987077	6230653	32.8152	5926176	304477	95.1132	4.8868
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		6230653	32.8152	5926176	304477	95.1132	4.8868
Total		39429963	23296043	59.0821	21770760	1525283	93.4526	6.5474
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

**Text Block**

Textual Information(1)

The Partly Paid up Shares has been stated to the extent it is subscribed.

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of remuneration payable to the Cost Auditor for the financial year 2023-24.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12949663	11496959	88.7819	11496959	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		12949663	11496959	88.7819	11496959	0	100
Public- Institutions	E-Voting	7493223	5568431	74.3129	5568431	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		7493223	5568431	74.3129	5568431	0	100
Public- Non Institutions	E-Voting	18987077	6230653	32.8152	6230449	204	99.9967	0.0033
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		18987077	6230653	32.8152	6230449	204	99.9967
Total		39429963	23296043	59.0821	23295839	204	99.9991	0.0009
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	



**Text Block**

Textual Information(1)

The Partly Paid up Shares has been stated to the extent it is subscribed.

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval for Material Related Party Transactions/ Contracts/ Arrangements with Strides Pharma Science Limited up to ` 400 crores.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12949663	11496959	88.7819	11496959	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		12949663	11496959	88.7819	11496959	0	100
Public- Institutions	E-Voting	7493223	5568431	74.3129	5568431	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		7493223	5568431	74.3129	5568431	0	100
Public- Non Institutions	E-Voting	18987077	6230653	32.8152	6228003	2650	99.9575	0.0425
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		18987077	6230653	32.8152	6228003	2650	99.9575
Total		39429963	23296043	59.0821	23293393	2650	99.9886	0.0114
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

**Text Block**

Textual Information(1)

The Partly Paid up Shares has been stated to the extent it is subscribed.

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	11498901
Public Insitutions	0
Public - Non Insitutions	0

Resolution(6)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Manish Gupta (DIN:06805265) as a Non-Executive (Non-Independent) Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12949663	11496959	88.7819	11496959	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		12949663	11496959	88.7819	11496959	0	100
Public- Institutions	E-Voting	7493223	5568431	74.3129	5568431	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		7493223	5568431	74.3129	5568431	0	100
Public- Non Institutions	E-Voting	18987077	6230653	32.8152	6228222	2431	99.961	0.039
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		18987077	6230653	32.8152	6228222	2431	99.961
Total		39429963	23296043	59.0821	23293612	2431	99.9896	0.0104
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

**Text Block**

Textual Information(1)

The Partly Paid up Shares has been stated to the extent it is subscribed.

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(7)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Introduction and Implementation of “SOLARA EMPLOYEE STOCK OPTION PLAN -2024”				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12949663	11496959	88.7819	11496959	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		12949663	11496959	88.7819	11496959	0	100
Public- Institutions	E-Voting	7493223	5568431	74.3129	3737929	1830502	67.1271	32.8729
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		7493223	5568431	74.3129	3737929	1830502	67.1271
Public- Non Institutions	E-Voting	18987077	6230657	32.8153	6219331	11326	99.8182	0.1818
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		18987077	6230657	32.8153	6219331	11326	99.8182
Total		39429963	23296047	59.0821	21454219	1841828	92.0938	7.9062
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

**Text Block**

Textual Information(1)

The Partly Paid up Shares has been stated to the extent it is subscribed.

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

<b>Resolution(8)</b>								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Extension of “SOLARA EMPLOYEE STOCK OPTION PLAN -2024” to Employees of Subsidiary Company(ies) of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12949663	11496959	88.7819	11496959	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		11496959	88.7819	11496959	0	100	0
Public- Institutions	E-Voting	7493223	5568431	74.3129	3737929	1830502	67.1271	32.8729
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		5568431	74.3129	3737929	1830502	67.1271	32.8729
Public- Non Institutions	E-Voting	18987077	6230657	32.8153	6219306	11351	99.8178	0.1822
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		6230657	32.8153	6219306	11351	99.8178	0.1822
Total		39429963	23296047	59.0821	21454194	1841853	92.0937	7.9063
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

**Text Block**

Textual Information(1)

The Partly Paid up Shares has been stated to the extent it is subscribed.

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



**Preetham Hebbar & Co.**

**Company Secretaries**

**Address: 1st Floor, #1, K. No. 115/1, 6th E  
Main Road, Gaurav Nagar, JP Nagar 7th Phase,  
Bangalore - 560078, Karnataka, India**

**Email ID: info@phnaffiliates.in**

### **Scrutinizer's Report**

[Pursuant to Sections 107, 108 and 109 of the Companies Act, 2013 and Rules 20 and 21 of the Companies (Management and Administration) Rules, 2014]

To,  
**The Chairman**  
**Solara Active Pharma Sciences Limited**  
201, Devavrata, Sector 17, Vashi, Navi Mumbai - 400703,  
Maharashtra, India

Dear Sir,

**Subject: Scrutinizer's report for the Seventh Annual General Meeting of the Members of the Company held on Friday, September 20, 2024 (the "AGM")**

I, Preetham Hebbar of Preetham Hebbar & Co., Company Secretaries have been appointed as the Scrutinizer of Solara Active Pharma Sciences Limited ("the Company") (CIN: L24230MH2017PLC291636) pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and pursuant to Regulation 44 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 for the purpose of:

- (i) Scrutinizing the remote e-voting process conducted for AGM and
- (ii) Scrutinizing the voting done through electronic voting system at the AGM.

Above-mentioned voting was done under the provisions of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company had conducted the AGM through Video Conferencing ("VC") pursuant to General Circular No. 14/2020 dated April 8, 2020, General Circular No.17/2020 dated April 13, 2020, MCA Circular No. 20/2020 dated May 05, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 8, 2021, General Circular No. 3/2022 dated May 5, 2022, MCA Circular No. 10/2022 dated December 28, 2022, General Circular No. 11/2022 dated December 28, 2022 and General Circular No. 09/2023 dated September 25, 2023 (collectively "General Circulars") and Securities and Exchange Board of India (SEBI) vide its Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020, SEBI circular No. SEBI/HO/CFD/CMD1/CIR/P/2022/40 dated March 30, 2022, Circular No. SEBI/ HO/ CFD/ CMD1/ CIR/P/2022/47 dated April 08, 2022, SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 7, 2023 (collectively SEBI Circulars), and other applicable provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The management of the Company was responsible to ensure compliance with the requirement of the Companies Act, 2013 and the rules framed thereunder and MCA Circulars and SEBI Circulars relating to conducting of AGM through VC and voting by electronic means for the resolutions contained in the notice of the Seventh Annual General Meeting of the members of the Company dated July 22, 2024. My responsibility as a Scrutiniser for the voting process of voting by electronic means is restricted to making a consolidated Scrutinizer's report of the votes cast "in favour" and/or against the resolutions stated in the notice of the AGM, based on the report




**Preetham Hebbar & Co.**

**Company Secretaries**

**Address: 1st Floor, #1, K. No. 115/1, 6th E  
Main Road, Gaurav Nagar, JP Nagar 7th Phase,  
Bangalore - 560078, Karnataka, India**

**Email ID: info@phnaffiliates.in**

generated from the e-voting system provided by Central Depository Services (India) Limited ("CDSL"), the agency engaged by the Company to provide remote e-voting facilities and e-voting facilities to vote at the AGM.

Now, I submit my report as under:

1. The Annual report and the notice of Annual General Meeting were sent only by the electronic mode (e-mail) to those members whose email addresses were registered with the Company/Depository Participants/Depositories pursuant to MCA Circulars and SEBI Circulars.
2. The Company completed the dispatch of the notice on August 28, 2024 by email to members whose names appear in the Register of Members/List of Beneficial Owners as received from Depositories as on August 23, 2024.
3. The Company had duly published an advertisement intimating about the voting on resolutions as set out in the Notice of the AGM and dispatch of the Annual Reports, in English newspaper - Business Standard in English language and Marathi Newspaper- Pratahkal in Marathi Language on August 29, 2024.
4. The voting rights were reckoned as on September 13, 2024 being the cut-off date for the purpose of deciding the entitlements of members for e-voting.
5. The remote e-voting period remained open from 9.00 a.m. on September 17, 2024 till 5.00 p.m. on September 19, 2024.
6. After the conclusion of the Annual General Meeting, the votes cast through remote e-voting and e voting at the AGM were unblocked by me on September 20, 2024 at 11.38 a.m. IST in the presence of two witnesses who are not in the employment of the Company and the remote e-voting summary statement was downloaded from e-voting website of CDSL and accordingly register on voting was prepared.
7. Votes cast by the members through remote e-voting and e-voting at the AGM, were reconciled with the shareholding records maintained by Cameo Corporate Services Limited, the Registrar and Transfer Agent of the Company ("RTA").
8. No member had abstained from voting.
9. Since there were no physical ballot papers at the AGM, reporting on incomplete/defective ballot papers shall not be applicable.
10. The members who had voted by remote e-voting through the facility provided by Central Depositories Services Limited had been blocked and only those members who were present at the AGM through VC and who had not vote on remote e-voting were allowed to cast their votes through e-voting system during the AGM.
11. Register on voting will be emailed to the Company Secretary of the Company on declaration of results for the AGM.
12. Based on the data downloaded from e-voting system of CDSL, the total votes cast in favour or against for all the resolutions proposed in the Notice of the AGM are as under:





Preetham Hebbar & Co.

Company Secretaries

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Email ID: info@phnaffiliates.in

**Resolution No. 1: Adoption of Audited Financial Statements (Standalone and Consolidated) for the Financial Year ended March 31, 2024 – Ordinary Resolution**

**1. Votes in favour of resolution:**

Particulars	Remote E-voting	E-voting at the AGM	Total
Number of members voting*	181	1	182
Number of votes cast by them**	2,32,90,302	9	2,32,90,311
% of Total Number of valid votes cast	99.9991	100.0000	99.9991

**2. Votes against the resolution:**

Particulars	Remote E-voting	E-voting at the AGM	Total
Number of members voting*	7	-	7
Number of votes cast by them**	203	-	203
% of Total Number of valid votes cast	0.0009	-	0.0009


**3. Invalid Votes –**

Particulars	Remote E-voting	E-voting at the EGM	Total
Number of members whose votes were declared invalid*	-	-	-
Total number of votes cast by them**	-	-	-
% of Total Number of valid votes cast	-	-	-

**Resolution No. 2: Appointment of Mr. Arun Kumar Pillai, retiring director, as a Non-Executive Director– Ordinary Resolution**

**1. Votes in favour of resolution:**

Particulars	Remote E-voting	E-voting at the AGM	Total
Number of members voting*	180	1	181
Number of votes cast by them**	2,30,01,456	9	2,30,01,465



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% of Total Number of valid votes cast	98.7355	100.0000	98.7355
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**2. Votes against the resolution:**

Particulars	Remote E-voting	E-voting at the AGM	Total
Number of members voting*	9	-	9
Number of votes cast by them**	2,94,578	-	2,94,578
% of Total Number of valid votes cast	1.2645	-	1.2645

**3. Invalid Votes:**

Particulars	Remote E-voting	E-voting at the EGM	Total
Number of members whose votes were declared invalid*	-	-	-
Total number of votes cast by them**	-	-	-
% of Total Number of valid votes cast	-	-	-

**Resolution No. 3: Appointment of Mr. Kartheek Chintalapati Raju, retiring director, as a Non-Executive Director– Ordinary Resolution**

**1. Votes in favour of resolution:**

Particulars	Remote E-voting	E-voting at the AGM	Total
Number of members voting*	168	1	169
Number of votes cast by them**	2,17,70,751	9	2,17,70,760
% of Total Number of valid votes cast	93.4526	100.0000	93.4526

**2. Votes against the resolution:**

Particulars	Remote E-voting	E-voting at the AGM	Total
Number of members voting*	21	-	21
Number of votes cast by them**	15,25,283	-	15,25,283
% of Total Number of valid votes cast	6.5474	-	6.5474




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**3. Invalid Votes:**

Particulars	Remote E-voting	E-voting at the EGM	Total
Number of members whose votes were declared invalid*	-	-	-
Total number of votes cast by them**	-	-	-
% of Total Number of valid votes cast	-	-	-

**Resolution No. 4: Ratification of remuneration payable to the Cost Auditor for the financial year 2023-24 - Ordinary Resolution**

**1. Votes in favour of resolution:**

Particulars	Remote E-voting	E-voting at the AGM	Total
Number of members voting*	181	1	182
Number of votes cast by them**	2,32,95,830	9	2,32,95,839
% of Total Number of valid votes cast	99.9991	100.0000	99.9991

**2. Votes against the resolution:**

Particulars	Remote E-voting	E-voting at the AGM	Total
Number of members voting*	8	-	8
Number of votes cast by them**	204	-	204
% of Total Number of valid votes cast	0.0009	-	0.0009

**3. Invalid Votes:**

Particulars	Remote E-voting	E-voting at the EGM	Total
Number of members whose votes were declared invalid*	-	-	-
Total number of votes cast by them**	-	-	-




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% of Total Number of valid votes cast	-	-	-
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**Resolution No. 5: Approval for Material Related Party Transactions/ Contracts/ Arrangements with Strides Pharma Science Limited up to INR 400 crores - Ordinary Resolution**

**1. Votes in favour of resolution:**

Particulars	Remote E-voting	E-voting at the AGM	Total
Number of members voting*	148	1	149
Number of votes cast by them**	1,17,94,483	9	1,17,94,492
% of Total Number of valid votes cast	99.9775	100.0000	99.9775

**2. Votes against the resolution:**

Particulars	Remote E-voting	E-voting at the AGM	Total
Number of members voting*	10	-	10
Number of votes cast by them**	2,650	-	2,650
% of Total Number of valid votes cast	0.0225	-	0.0225

**3. Invalid Votes:**

Particulars	Remote E-voting	E-voting at the EGM	Total
Number of members whose votes were declared invalid*	31	-	31
Total number of votes cast by them**	1,14,98,901	-	1,14,98,901
% of Total Number of valid votes cast	-	-	-

With respect to resolution no. 5, we have relied on the list of related parties received from the Company to confirm that no related party has voted approving the resolution. Accordingly, the votes cast by the related parties are considered as invalid votes.



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**Resolution No. 6: Appointment of Mr. Manish Gupta (DIN: 06805265) as a Non-Executive (Non-Independent) Director of the Company - Ordinary Resolution**

**1. Votes in favour of resolution:**

Particulars	Remote E-voting	E-voting at the AGM	Total
Number of members voting*	179	1	180
Number of votes cast by them**	2,32,93,603	9	2,32,93,612
% of Total Number of valid votes cast	99.9896	100.0000	99.9896

**2. Votes against the resolution:**

Particulars	Remote E-voting	E-voting at the AGM	Total
Number of members voting*	10	-	10
Number of votes cast by them**	2,431	-	2,431
% of Total Number of valid votes cast	0.0104	-	0.0104



**3. Invalid Votes:**

Particulars	Remote E-voting	E-voting at the EGM	Total
Number of members whose votes were declared invalid*	-	-	-
Total number of votes cast by them**	-	-	-
% of Total Number of valid votes cast	-	-	-

**Resolution No. 7- Introduction and Implementation of "SOLARA EMPLOYEE STOCK OPTION PLAN -2024 - Special Resolution**

**1. Votes in favour of resolution:**

Particulars	Remote E-voting	E-voting at the AGM	Total
Number of members voting*	161	-	161



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Number of votes cast by them**	2,14,54,219	-	2,14,54,219
% of Total Number of valid votes cast	92.0939	-	92.0938

**2. Votes against the resolution:**

Particulars	Remote E-voting	E-voting at the AGM	Total
Number of members voting*	29	1	30
Number of votes cast by them**	18,41,819	9	18,41,828
% of Total Number of valid votes cast	7.9061	100.0000	7.9062

**3. Invalid Votes:**

Particulars	Remote E-voting	E-voting at the EGM	Total
Number of members whose votes were declared invalid*	-	-	-
Total number of votes cast by them**	-	-	-
% of Total Number of valid votes cast	-	-	-

**Resolution No. 8- Extension of "SOLARA EMPLOYEE STOCK OPTION PLAN - 2024" to Employees of Subsidiary Company(ies) of the Company - Special Resolution**

**1. Votes in favour of resolution:**

Particulars	Remote E-voting	E-voting at the AGM	Total
Number of members voting*	159	-	159
Number of votes cast by them**	2,14,54,194	-	2,14,54,194
% of Total Number of valid votes cast	92.0937	-	92.0937

**2. Votes against the resolution:**

Particulars	Remote E-voting	E-voting at the AGM	Total
Number of members voting*	31	1	32
Number of votes cast by them**	18,41,844	9	18,41,853




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% of Total Number of valid votes cast	7.9063	100.0000	7.9063
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**3. Invalid Votes:**

Particulars	Remote E-voting	E-voting at the EGM	Total
Number of members whose votes were declared invalid*	-	-	-
Total number of votes cast by them**	-	-	-
% of Total Number of valid votes cast	-	-	-


*\* The number of members voting is counted based on demat accounts and folios and not clubbed based on PAN of the members.*

*\*\* On the Cut-off date, the Company has fully paid and partly paid equity shares as part of its equity share capital. Fully paid equity shares has been given full voting rights and partly paid equity shares have been given proportionate voting rights in proportion to the amount which has been paid up on those shares. Hence, we relied on the list of shareholders and number of shares for each shareholders as on the Cut-off date as provided by the RTA for checking the shareholding of each shareholders who have voted and for the purpose of issuing this report.*

Based on the voting results, the resolutions as placed before the members stand passed with requisite majority. You may accordingly declare the results of voting of the AGM in respect of the resolutions as mentioned in the Notice.

Thanking you,

For Preetham Hebbar & Co.  
Company Secretaries  
Firm Registration No.: S2018KR648300

  
Preetham Hebbar  
Practicing Company Secretary  
Membership No. A31909  
Certificate of Practice No. 21431  
UDIN: A031909F001286888  
Peer Review no.: 2855/2022

Date: September 23, 2024  
Place: Bangalore

